

6 November 2019

AM Best confirms the financial strength rating "A" (excellent) of the main operating companies of Grupo Catalana Occidente, both in traditional business and in credit insurance

The rating agency maintains the credit rating of the Group's traditional business companies at "a+" (ICR).

AM Best has reiterated the Issuer Credit Rating of the main operating companies of its traditional business at "a+" with a stable outlook: Seguros Catalana Occidente, Plus Ultra Seguros, and Seguros Bilbao. In turn, financial strength is held at "A" (excellent).

The agency has highlighted the solid strength of the balance sheet of Seguros Catalana Occidente, its strong operational performance, and its appropriate risk management. Similarly, AM Best has emphasised the strategic importance that the companies Plus Ultra Seguros and Seguros Bilbao have for the Group.

Credit insurance

Furthermore, and in relation to the operational companies of the credit insurance business, AM Best has confirmed the "a+" (ICR) rating with a stable outlook, and has also highlighted the financial strength (FSR "A" excellent) of the companies operating under the Atradius brand.

About Grupo Catalana Occidente

Grupo Catalana Occidente is one of the leaders in the Spanish insurance sector and the global credit insurance sector. With steady growth and a broad reach, it has more than 7,300 employees, a presence in more than 50 countries and serves more than 4,000,000 customers. Its network consists of over 1,600 offices and nearly 18,000 mediators. It is currently ranked in sixth position in the Spanish market and second worldwide for credit insurance.

If you require any additional information
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