



Grupo Catalana Occidente, S.A., in compliance with article 227 of the Spanish Securities Market Act passed by the Royal Decree 4/2015, October 23th, informs of the following

#### INSIDE INFORMATION

The rating agency Moody's maintains the rating A2 to the main operating entities of the Group under the Atradius brand in the credit insurance business and revises their outlook from Stable to Negative.

On March 27, 2020.

Francisco José Arregui Laborda

General Manager – Secretary of the Board of Directors