

Grupo Mémora acquisition

387.5M€ price

For more information see press release and other relevant information




Acquisition of 100% of Grupo Mémora



On July 29, 2022, Grupo Catalana Occidente reached an agreement to acquire Grupo Mémora, a leading funeral group in the Iberian Peninsula, from global investor Ontario Teachers' Pension Plan Board (Ontario Teachers') and Mémora's management team, since July 2017

Mémora is the first group in the Iberian Peninsula in the organization of funeral services, and in the management of funeral parlours, cemeteries and crematoriums with a presence in 21 provinces and in Portugal. Strong business growth mainly due to company acquisitions.

Main magnitudes

	 mémora			 ASISTEA Grupo			 mémora + ASISTEA Grupo		
	2019	2020	2021	2019	2020	2021	2019	2020	2021
Turnover	165,742	184,347	188,530	24,550	28,648	28,395	190,292	212,995	216,925
EBITDA	46,375	49,882	47,057	3,743	5,595	6,259	50,118	55,477	53,316

Source Mémora: consolidated profit and loss account

Thousands of €

Operation Strategy

- Stable business
- Geographic complementarity
- Achieving scale and a leading position
- Obtaining additional synergies by business integration

The transaction will be completed once the necessary approvals have been obtained from the Spanish and Portuguese competition authorities.

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INFRASTRUCTURE

MÉMORA

ASISTEA

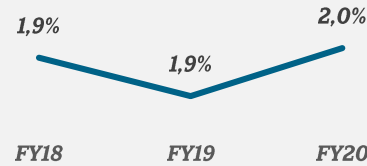
Installations

- 139 Funeral parlours
- 39 Crematoriums
- 18 Cemeteries

- 31 Funeral parlours
- 5 Crematoriums
- 15 Cemeteries

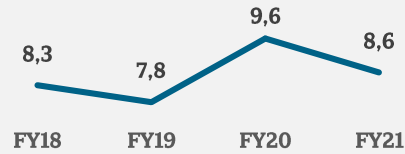
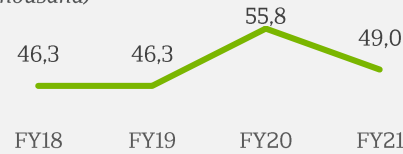
KPIs

Market share

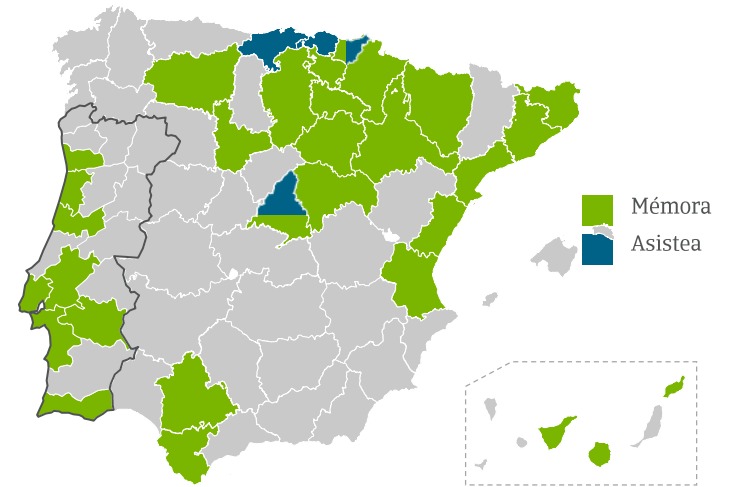


Services

(thousand)



MÉMORA + ASISTEA



387.5 M€ Price*

Estimated Enterprise Value
around 600M€

Source Mémora: integrated report 2021 Mémora

*Final price of the acquisition subject to certain financial adjustments

Thank you

www.grupocatalanaoccidente.com

